

**KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2013**

**(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/09/2013 RM '000	Preceding Year Corresponding quarter ended 30/09/2012 RM '000	Current Year todate 30/09/2013 RM '000	Preceding Year Corresponding period 30/09/2012 RM '000
Revenue	25,963	26,633	25,963	26,633
Cost of sales	(20,305)	(21,220)	(20,305)	(21,220)
Gross profit	5,659	5,413	5,659	5,413
Operating expenses	(4,752)	(4,380)	(4,752)	(4,380)
Finance cost	(37)	(2)	(37)	(2)
Other income	507	829	507	829
Profit before tax	1,377	1,861	1,377	1,861
Tax expense	(409)	(616)	(409)	(616)
Profit for the period	969	1,245	969	1,245
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	(113)	3	(113)	3
Currency translation differences for foreign operations	70	712	70	712
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	-	(22)	-	(22)
Impairment of available-for-sale financial assets	-	47	-	47
Total comprehensive income for the period	926	1,985	926	1,985
Profit for the period attributable to :-				
Owners of the parent	724	148	724	148
Non-controlling interest	245	1,097	245	1,097
	969	1,245	969	1,245
Total comprehensive income attributable to :				
Owners of the parent	681	571	681	571
Non-controlling interest	245	1,414	245	1,414
	926	1,985	926	1,985
Basic/diluted earning per share (sen)	1.08	0.22	1.08	0.22

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)**

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013**

	(Unaudited) As at current financial year 30/09/2013 RM '000	(Audited) As at preceding financial year 30/06/2013 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	63,430	63,271
Land held for property development	13,241	13,241
Available-for-sale financial assets	1,912	-
Intangible assets	227	227
	78,810	76,739
<b>Current Assets</b>		
Inventories	10,175	10,255
Trade and other receivables	20,831	20,466
Financial assets at fair value through profit or loss	-	39
Tax assets	1,092	1,661
Cash & cash equivalents	32,797	34,287
	64,894	66,708
<b>Total Assets</b>	143,705	143,447
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Legal reserve	203	203
Fair value reserve	(113)	-
Currency translation reserve	1,033	963
Retained profits	49,013	48,289
	50,928	50,247
Equity attributable to owners of the Company	119,009	118,328
Non-controlling interests	1,922	1,677
<b>Total Equity</b>	120,931	120,005
<b>Non-Current Liabilities</b>		
Loans and borrowings	2,154	2,314
Deferred income on government grant	31	41
Deferred tax liabilities	3,750	3,711
	5,935	6,066
<b>Current Liabilities</b>		
Trade and other payables	15,887	16,642
Financial liabilities at fair value through profit or loss	12	-
Loans and borrowings	640	640
Tax liabilities	300	94
	16,839	17,376
<b>Total Liabilities</b>	22,774	23,442
<b>Total Equity and Liabilities</b>	143,705	143,447
Net assets per ordinary share attributable to owners of the Parent(RM)	1.77	1.76

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July, 2013</b>	68,081	(888)	1,680	-	203	963	48,289	118,327	1,677	120,005
Total comprehensive income/(loss) for the period	-	-	-	(113)	-	70	724	681	245	926
<b>Balance as at 30 September, 2013</b>	<b>68,081</b>	<b>(888)</b>	<b>1,680</b>	<b>(113)</b>	<b>203</b>	<b>1,033</b>	<b>49,013</b>	<b>119,009</b>	<b>1,922</b>	<b>120,931</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2012**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July, 2012</b>	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756
Total comprehensive income for the period	-	-	-	29	-	394	148	571	1,414	1,985
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(36)	(36)
Transfer to legal reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 30 September, 2012</b>	<b>68,081</b>	<b>(888)</b>	<b>1,680</b>	<b>111</b>	<b>108</b>	<b>616</b>	<b>40,068</b>	<b>109,776</b>	<b>41,929</b>	<b>151,705</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013**

	(Unaudited) Period Ended 30/09/2013 RM '000	(Unaudited) Period Ended 30/9/2012 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	1,377	1,861
Adjustments for:		
- Non-cash items	1,305	1,440
- Non-operating items	(142)	112
Operating profit before changes in working capital	2,540	3,413
Changes in working capital:		
- Net change in current assets	(285)	829
- Net change in current liabilities	(375)	(732)
Net cash generated from operating activities	1,880	3,510
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Issue of shares to Non-controlling interest	30	-
Interest received	181	398
Purchase of available-for-sales financial assets	(2,025)	0
Purchase of land held for property development	-	(2)
Purchase of property, plant and equipment	(1,512)	(1,514)
Proceeds from disposal of property, plant and equipment	1	-
Net cash used in investing activities	(3,325)	(1,118)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to Non-controlling interest	-	(36)
Interest paid	(37)	(2)
Decrease in loans and borrowings	(160)	(212)
Net cash used in financing activities	(196)	(250)
Currency translation differences	151	(384)
Net Change in Cash & Cash Equivalents	(1,490)	1,758
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>33,869</b>	<b>58,260</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<b>32,379</b>	<b>60,018</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	4,290	12,470
Deposits not pledged	17,953	37,493
Cash & bank balances	10,136	10,055
	<b>32,379</b>	<b>60,018</b>

# Note: Deposits amounting to RM418,339 (30.09.2012: RM386,721) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 September 2013. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)**